

Table I. Early and Full Retirement Ages for Persons Aged 1 Year and Older Under Current Law and Proposed Legislation

Year of Birth	Age in 2011	Year Reaches Age 62	Retirement Age Increase Factor	Number of Months Added to FRA, Cumulative, Unrounded	Full Retirement Age	Early Retirement Age
CURRENT LAW						
1937 or earlier	74 or older	1999 or earlier			65	62
1938	73	2000	2/12	2	65 and 2 months	62
1939	72	2001	2/12	4	65 and 4 months	62
1940	71	2002	2/12	6	65 and 6 months	62
1941	70	2003	2/12	8	65 and 8 months	62
1942	69	2004	2/12	10	65 and 10 months	62
1943–1954	57 to 68	2005–2016 ^{a/}	2/12	12	66	62
1955	56	2017	2/12	14	66 and 2 months	62
1956	55	2018	2/12	16	66 and 4 months	62
1957	54	2019	2/12	18	66 and 6 months	62
1958	53	2020	2/12	20	66 and 8 months	62
1959	52	2021	2/12	22	66 and 10 months	62
1960	51	2022	2/12	24	67	62
PROPOSED LEGISLATION						
1961	50	2023	3/47	0.77 ^{b/}	67	62
1962	49	2024	3/47	1.53	67 and 1 months	62 and 1 months
1963	48	2025	3/47	2.30	67 and 2 months	62 and 2 months
1964	47	2026	3/47	3.06	67 and 3 months	62 and 3 months
1965	46	2027	3/47	3.83	67 and 3 months	62 and 3 months
1966	45	2028	3/47	4.60	67 and 4 months	62 and 4 months

Year of Birth	Age in 2011	Year Reaches Age 62	Retirement Age Increase Factor	Number of Months Added to FRA, Cumulative, Unrounded	Full Retirement Age	Early Retirement Age
1967	44	2029	3/47	5.36	67 and 5 months	62 and 5 months
1968	43	2030	3/47	6.13	67 and 6 months	62 and 6 months
1969	42	2031	3/47	6.89	67 and 6 months	62 and 6 months
1970	41	2032	3/47	7.66	67 and 7 months	62 and 7 months
1971	40	2033	3/47	8.43	67 and 8 months	62 and 8 months
1972	39	2034	3/47	9.19	67 and 9 months	62 and 9 months
1973	38	2035	3/47	9.96	67 and 9 months	62 and 9 months
1974	37	2036	3/47	10.72	67 and 10 months	62 and 10 months
1975	36	2037	3/47	11.49	67 and 11 months	62 and 11 months
1976	35	2038	3/47	12.26	68	63
1977	34	2039	3/47	13.02	68 and 1 months	63 and 1 months
1978	33	2040	3/47	13.79	68 and 1 months	63 and 1 months
1979	32	2041	3/47	14.55	68 and 2 months	63 and 2 months
1980	31	2042	3/47	15.32	68 and 3 months	63 and 3 months
1981	30	2043	3/47	16.09	68 and 4 months	63 and 4 months
1982	29	2044	3/47	16.85	68 and 4 months	63 and 4 months
1983	28	2045	3/47	17.62	68 and 5 months	63 and 5 months
1984	27	2046	3/47	18.38	68 and 6 months	63 and 6 months
1985	26	2047	3/47	19.15	68 and 7 months	63 and 7 months
1986	25	2048	3/47	19.91	68 and 7 months	63 and 7 months
1987	24	2049	3/47	20.68	68 and 8 months	63 and 8 months
1988	23	2050	3/47	21.45	68 and 9 months	63 and 9 months
1989	22	2051	3/47	22.21	68 and 10 months	63 and 10 months
1990	21	2052	3/47	22.98	68 and 10 months	63 and 10 months
1991	20	2053	3/47	23.74	68 and 11 months	63 and 11 months
1992	19	2054	3/47	24.51	69	64

Year of Birth	Age in 2011	Year Reaches Age 62	Retirement Age Increase Factor	Number of Months Added to FRA, Cumulative, Unrounded	Full Retirement Age	Early Retirement Age
1993	18	2055	3/47	25.28	69 and 1 months	64 and 1 months
1994	17	2056	3/47	26.04	69 and 2 months	64 and 2 months
1995	16	2057	3/47	26.81	69 and 2 months	64 and 2 months
1996	15	2058	3/47	27.57	69 and 3 months	64 and 3 months
1997	14	2059	3/47	28.34	69 and 4 months	64 and 4 months
1998	13	2060	3/47	29.11	69 and 5 months	64 and 5 months
1999	12	2061	3/47	29.87	69 and 5 months	64 and 5 months
2000	11	2062	3/47	30.64	69 and 6 months	64 and 6 months
2001	10	2063	3/47	31.40	69 and 7 months	64 and 7 months
2002	9	2064	3/47	32.17	69 and 8 months	64 and 8 months
2003	8	2065	3/47	32.94	69 and 8 months	64 and 8 months
2004	7	2066	3/47	33.70	69 and 9 months	64 and 9 months
2005	6	2067	3/47	34.47	69 and 10 months	64 and 10 months
2006	5	2068	3/47	35.23	69 and 11 months	64 and 11 months
2007	4	2069	3/47 ^d	36.00 ^d	70	65
2008	3	2070	End Phase-in of		70	65
2009	2	2071	Proposed Legislation		70	65
2010	1	2072			70	65

Source: Retirement ages under current law through 2022, are available from the Social Security Administration at <http://www.socialsecurity.gov/pubs/retirechart.htm>. Retirement ages under the proposed legislation are from a draft provided by Representative Lummis' staff on February 15, 2011.

- a. The factor of 2/12 only applies to persons born in 1943, raising the FRA to 66 for this birth year. The FRA remains at 66 for persons born in years 1944-1954.
- b. In order to illustrate the proposed law's effects, the cumulative number of months added to FRA is reset to zero at implementation.
- c. The legislation specifies that the FRA would be 70, and the ERA would be 65, for a person reaching age 62 in 2069. This table shows the effect of using the retirement increase factor in 2069, however, to demonstrate that an FRA of 70 for persons reaching age 62 in 2069 would result under this mechanism.