Table 1. Full Retirement Age and Early Retirement Age under Current Law and Draft Legislation

Year of Birth	Age in 2015	Year Reaches Age 62	Retirement Age Increase Factor (Year Increase from Previous)	Number of Months Added to FRA, Cumulative, Unrounded[a]	Full Retirement Age	Early Retirement Age
			Current Law			
1937 or earlier	78 or older	1999 or earlier			65	62
1938	77	2000	2/12	2	65 and 2 months	62
1939	76	2001	2/12	4	65 and 4 months	62
1940	75	2002	2/12	6	65 and 6 months	62
1941	74	2003	2/12	8	65 and 8 months	62
1942	73	2004	2/12	10	65 and 10 months	62
1943-1954	61 to 72	2005-2016		12	66	62
1955	60	2017	2/12	14	66 and 2 months	62
1956	59	2018	2/12	16	66 and 4 months	62
1957	58	2019	2/12	18	66 and 6 months	62
1958	57	2020	2/12	20	66 and 8 months	62
1959	56	2021	2/12	22	66 and 10 months	62
1960	55	2022	2/12	24	67	62
			Draft Legislation ("Alex's Law", February 2015)[b]			
1961	54	2023	3/47	0.77	67	62
1962	53	2024	3/47	1.53	67 and 1 month	62 and 1 month
1963	52	2025	3/47	2.30	67 and 2 months	62 and 2 months
1964	51	2026	3/47	3.06	67 and 3 months	62 and 3 months
1965	50	2027	3/47	3.83	67 and 3 months	62 and 3 months
1966	49	2028	3/47	4.60	67 and 4 months	62 and 4 months
1967	48	2029	3/47	5.36	67 and 5 months	62 and 5 months
1968	47	2030	3/47	6.13	67 and 6 months	62 and 6 months
1969	46	2031	3/47	6.89	67 and 6 months	62 and 6 months
1970	45	2032	3/47	7.66	67 and 7 months	62 and 7 months
1971	44	2033	3/47	8.43	67 and 8 months	62 and 8 months
1972	43	2034	3/47	9.19	67 and 9 months	62 and 9 months
1973	42	2035	3/47	9.96	67 and 9 months	62 and 9 months
1974	41	2036	3/47	10.72	67 and 10 months	62 and 10 months
1975	40	2037	3/47	11.49	67 and 11 months	62 and 11 months
1976	39	2038	3/47	12.26	68	63
1977	38	2039	3/47	13.02	68 and 1 month	63 and 1 month
1978	37	2040	3/47	13.79	68 and 1 month	63 and 1 month
1979	36	2041	3/47	14.55	68 and 2 months	63 and 2 months
1980	35	2042	3/47	15.32	68 and 3 months	63 and 3 months
1981	34	2043	3/47	16.09	68 and 4 months	63 and 4 months
1982	33	2044	3/47	16.85	68 and 4 months	63 and 4 months
1983	32	2045	3/47	17.62	68 and 5 months	63 and 5 months
1984	31	2046	3/47	18.38	68 and 6 months	63 and 6 months
1985	30	2047	3/47	19.15	68 and 7 months	63 and 7 months
1986	29	2048	3/47	19.91	68 and 7 months	63 and 7 months
1987	28	2049	3/47	20.68	68 and 8 months	63 and 8 months
1988	27	2050	3/47	21.45	68 and 9 months	63 and 9 months
1989	26	2051	3/47	22.21	68 and 10 months	63 and 10 months
1990	25	2052	3/47	22.98	68 and 10 months	63 and 10 months
1991	24	2053	3/47	23.74	68 and 11 months	63 and 11 months
1992	23	2054	3/47	24.51	69	64
1993	22	2055	3/47	25.28	69 and 1 month	64 and 1 month
1994	21	2056	3/47	26.04	69 and 2 months	64 and 2 months
1995	20	2057	3/47	26.81	69 and 2 months	64 and 2 months
1996	19	2058	3/47	27.57	69 and 3 months	64 and 3 months
1997	18	2059	3/47	28.34	69 and 4 months	64 and 4 months
1998	17	2060	3/47	29.11	69 and 5 months	64 and 5 months
1999	16	2061	3/47	29.87	69 and 5 months	64 and 5 months
2000	15	2062	3/47	30.64	69 and 6 months	64 and 6 months
2001	14	2063	3/47	31.40	69 and 7 months	64 and 7 months
2002	13	2064	3/47	32.17	69 and 8 months	64 and 8 months
2003	12	2065	3/47	32.94	69 and 8 months	64 and 8 months
2004	11	2066	3/47	33.70	69 and 9 months	64 and 9 months
2005	10	2067	3/47	34.47	69 and 10 months	64 and 10 months
2006	9	2068	3/47	35.23	69 and 11 months	64 and 11 months
2007 and later	8 and younger	2069 or later	3/47	36.00	70	65